

Statement of changes in customer owners' funds for the year ended 30 June 2014

	Consolidated Entity 2014 \$'000	Consolidated Entity 2013 Restated \$'000	The Company 2014 \$'000	The Company 2013 \$'000
Retained earnings				
Retained earnings at the beginning of the year	–	–	–	–
Total profit for the period	25,486	26,314	24,646	25,501
Total available for appropriation	25,486	26,314	24,646	25,501
Transfer to general reserve	(25,428)	(26,246)	(24,588)	(25,433)
Transfer to redeemed capital reserve	(58)	(68)	(58)	(68)
Retained earnings at the end of the year	–	–	–	–
General reserves				
Opening balance	335,772	308,215	332,677	305,933
Add transfer from associate	295	–	–	–
Add transfer from fair value revaluation reserve	–	219	–	219
Add transfer from asset revaluation reserve	313	–	313	–
Add transfer from income statement	25,428	26,246	24,587	25,433
Transfer from general reserve for credit losses	29	299	29	299
Amount received on acquisitions	3,813	793	3,813	793
Closing balance	365,650	335,772	361,419	332,677
Asset revaluation reserve				
Opening balance	4,474	4,048	398	124
Amount received on acquisitions	–	–	–	–
Transfer to general reserves	(313)	–	(313)	–
Revaluation of land and buildings through other comprehensive income	311	426	311	274
Closing balance	4,472	4,474	396	398
Fair value reserve				
Opening balance	2,274	(2,045)	2,274	(2,045)
Transfer to general reserves	–	(219)	–	(219)
Fair value adjustments through other comprehensive income	1,215	4,538	1,215	4,538
Closing balance	3,489	2,274	3,489	2,274

Statement of changes in customer owners' funds for the year ended 30 June 2014 (continued)

	Consolidated Entity 2014 \$'000	Consolidated Entity 2013 Restated \$'000	The Company 2014 \$'000	The Company 2013 \$'000
General reserve for credit losses				
Opening balance	2,009	2,308	2,009	2,308
Amount received on acquisitions	78	–	78	–
Transfer to general reserves	(29)	(299)	(29)	(299)
Closing balance	2,058	2,009	2,058	2,009
Redeemed capital reserve				
Opening balance	1,392	1,324	1,392	1,324
Amount received on acquisitions	56	–	56	–
Transfer from retained earnings	58	68	58	68
Closing balance	1,506	1,392	1,506	1,392
Total customer owners' funds	377,175	345,921	368,868	338,750

The statements of changes in customer owners' funds are to be read in conjunction with the notes to the financial statements.